

INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 31 MARCH 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	RM'000	RM'000	RM'000	RM'000
Revenue	66,424	62,465	171,838	191,996
Cost of sales	<u>(31,931)</u>	<u>(26,851)</u>	<u>(77,881)</u>	<u>(85,228)</u>
Gross profit	34,493	35,614	93,957	106,768
Investment revenue	3,845	3,165	10,546	9,623
Other income	2,343	2,101	8,154	5,982
Finance costs	(630)	(15)	(2,028)	(48)
Other expenses	<u>(19,372)</u>	<u>(12,773)</u>	<u>(59,843)</u>	<u>(36,874)</u>
Profit before taxation	20,679	28,092	50,786	85,451
Taxation	<u>(6,719)</u>	<u>(7,999)</u>	<u>(16,609)</u>	<u>(22,882)</u>
Profit for the period	13,960	20,093	34,177	62,569
Other comprehensive income	1,970	-	5,005	-
Total comprehensive income for the period	<u>15,930</u>	<u>20,093</u>	<u>39,182</u>	<u>62,569</u>
Profit for the year attributable to:				
Owners of the Company	13,960	20,093	34,180	62,569
Non-controlling interests	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>-</u>
	<u>13,960</u>	<u>20,093</u>	<u>34,177</u>	<u>62,569</u>
Total comprehensive income attributable to:				
Owners of the Company	15,930	20,093	39,210	62,569
Non-controlling interests	<u>-</u>	<u>-</u>	<u>(28)</u>	<u>-</u>
	<u>15,930</u>	<u>20,093</u>	<u>39,182</u>	<u>62,569</u>
Earnings per share (sen)				
- Basic / Diluted	<u>3.7</u>	<u>7.4</u>	<u>9.0</u>	<u>23.2</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.03.2016 (Unaudited)	As at 30.06.2015 (Audited)
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	550,211	549,904
Land held for future development	193,406	193,246
Property development projects - non current portion	132,064	140,482
Investment properties	63,394	63,833
Deferred tax assets	22,182	22,196
	<u>961,257</u>	<u>969,661</u>
CURRENT ASSETS		
Property development projects - current portion	200,652	165,440
Inventories	31,403	33,064
Trade receivables	49,340	33,466
Other receivables, deposits and prepaid expenses	15,684	16,031
Accrued billings	-	9,842
Tax recoverable	3,101	2,234
Short term investments	54,946	128,803
Fixed income trust funds	174,693	80,232
Fixed deposits with licensed banks	113,018	120,713
Cash and bank balances	92,874	122,229
	<u>735,711</u>	<u>712,054</u>
TOTAL ASSETS	<u>1,696,968</u>	<u>1,681,715</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	381,534	373,943
Share premium	167,301	155,914
Reserves	917,206	886,840
Total Equity Attributable to Owners of the Company	<u>1,466,041</u>	<u>1,416,697</u>
Non-controlling interests	-	27,331
TOTAL EQUITY	<u>1,466,041</u>	<u>1,444,028</u>
NON-CURRENT LIABILITIES		
Bank borrowings	34,225	41,000
Deferred tax liabilities	35,883	35,883
	<u>70,108</u>	<u>76,883</u>
CURRENT LIABILITIES		
Trade payables	16,286	12,848
Retention monies	17,886	22,828
Other payables, accrued expenses and provisions	108,161	113,779
Advance billings	8,299	2,462
Bank borrowings	7,025	5,275
Tax liabilities	3,162	3,612
	<u>160,819</u>	<u>160,804</u>
TOTAL LIABILITIES	<u>230,927</u>	<u>237,687</u>
TOTAL EQUITY & LIABILITIES	<u>1,696,968</u>	<u>1,681,715</u>
Net assets per share attributable to owners of the Company (RM)	3.84	3.79

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the Explanatory Notes for the quarter ended 31 March 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable			Distributable →		Total	Non-controlling interest	Total Equity
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency				
				Translation Reserve	Retained Earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
9 Months Ended 31 March 2016								
At 1 July 2015	373,943	155,914	(1,755)	632	887,963	1,416,697	27,331	1,444,028
Net profit for the period	-	-	-	-	34,180	34,180	(3)	34,177
Fair value changes on available-for-sale financial assets	-	-	4,640	-	-	4,640	(25)	4,615
Foreign currency translation difference for foreign operation	-	-	-	393	-	393	(3)	390
Total comprehensive income for the financial period	-	-	4,640	393	34,180	39,213	(31)	39,182
Dividend for the financial year ended 30 June 2015 - final dividend	-	-	-	-	(17,169)	(17,169)	-	(17,169)
Shares issuance	7,591	11,387	-	-	-	18,978	-	18,978
Changes in ownership in subsidiaries	-	-	-	-	8,322	8,322	(27,300)	(18,978)
At 31 March 2016	381,534	167,301	2,885	1,025	913,296	1,466,041	-	1,466,041

	← Non-distributable			Distributable →		Total	Non-controlling interest	Total Equity
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency				
				Translation Reserve	Retained Earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
9 Months Ended 31 March 2015								
At 1 July 2014	270,000	-	-	-	710,540	980,540	-	980,540
Total comprehensive income for the financial period	-	-	-	-	62,569	62,569	-	62,569
Dividend for the financial year ended 30 June 2014 - final dividend	-	-	-	-	(16,200)	(16,200)	-	(16,200)
At 31 March 2015	270,000	-	-	-	756,909	1,026,909	-	1,026,909



PLENITUDE
PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 Months Ended	
	31.03.2016	31.03.2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	50,786	85,451
Adjustments for:-		
Depreciation and amortisation	13,567	5,055
Other non-cash items	(8,193)	(9,488)
Profit Before Working Capital Changes	56,160	81,018
Net change in current assets	(30,976)	(4,584)
Net change in current liabilities	(1,284)	15,631
Cash Generated From Operations	23,900	92,065
Interest income received	1,041	1,865
Income tax refunded	28	-
Income tax paid	(17,941)	(21,670)
Net Cash Generated From Operating Activities	7,028	72,260
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	4,320	5,291
Purchase of property, plant & equipment	(13,445)	(167,579)
Proceeds from disposal of other investment	-	55
Proceeds from disposal of short term investments	79,200	-
Purchase of short term investments	(320)	-
Dividend received from fixed income trust funds	4,461	2,411
Net Cash Generated From/ (Used in) Investing Activities	74,216	(159,822)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(17,169)	(16,200)
Interest paid	(2,028)	(48)
Repayment of bank borrowings	(5,025)	-
Net Cash Used In Financing Activities	(24,222)	(16,248)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	57,022	(103,810)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	323,174	396,356
Effect of exchange rate changes	389	-
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	380,585	292,546

Cash and cash equivalents included in the cash flows comprise the following:-

	31.03.2016	31.03.2015
	RM'000	RM'000
Fixed income trust funds	174,693	52,292
Fixed deposits with licensed banks	113,018	125,451
Cash and bank balances	92,874	114,803
	380,585	292,546

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the Explanatory Notes for the quarter ended 31 March 2016)